THE FEDERAL RESERVE Financial Services | FedNow INSTANT PAYMENTS

THREE YEARS STRONG

THE FEDNOW® SERVICE ACCELERATES FORWARD

Financial institutions are sending, participation is surging and innovation is thriving. Instant payments are here to stay. ***Don't wait any longer — be a part of this dynamic, growing network.***

>80% VOLUME GROWTH QUARTER OVER QUARTER

ACTIVE SENDERS **INCREASED 85%** YEAR OVER YEAR

MOMENTUM THAT'S SHAPING TOMORROW

COAST-TO-COAST CONNECTIONS

The fastest growing instant payment network.

1,800+ participants in all 50 states

NEARLY **50%** of participants EXCLUSIVELY use the FedNow Service

>50% of all U.S. demand deposit accounts reachable

DRIVING INNOVATIVE USE CASES

- Earned wage access
- Insurance claim payouts
- Real estate transactions
- Emergency relief disbursements
- Auto loans

COMBATING FRAUD TOGETHER

New capabilities give institutions greater confidence and control:

- Assess risk up front with the network intelligence API
- Get segment-based protection with account activity thresholds
- Access better fraud data and defense with FraudClassifier℠ and ScamClassifier℠ models
- Coming soon: Real-time payee name verification

INSTANT PAYMENTS MADE EASY 24/7

ONBOARD IN AS LITTLE AS FIVE DAYS!

Plus, enjoy:

- Modern APIs for seamless integration
- Integrated customer support
- Flexible participation options

INSIGHTS FROM INNOVATORS

"From our first meeting with our onboarding manager to our steady increase in volume, we've had a ***100% positive experience.*** *We're already thinking about how to expand our instant payment capabilities."*

– Veronica Gurmendi, Vice President of Finance, AdventHealth Credit Union

"Instant payments have really been a game changer for PNC. These capabilities allow us to collaborate with clients to improve their current businesses practices or enable entirely new business models.

– Sarah Billings, Executive Vice President and Head of Global Payments, PNC Bank

"It was incredibly encouraging to see that the FedNow Service was immediately, ***organically usable for customers who needed it.*** *... That natural progression toward deeper engagement is ultimately what led to the utilization of this solution."*

– Adam Letson, Vice President of Technology Solutions, Bank Independent

DON'T MISS YOUR MOMENT — ACT NOW!

Visit FedNowExplorer.org to learn more.