Top faster/instant payment use cases

Businesses are most interested in using instant payments for the following transactions:

- Business-to-business: 93%
- Person-to-business: 85%
- Business-to-person: 81%
- Account-to-account: 53%
- Payroll: 46%
- Recurring bills and invoice payments: 43%

Learn more about the study

For more details on the 2021 Federal Reserve study of U.S. businesses visit fedpaymentsimprovement.org.

Get ready for instant payments with the FedNow® Service

You can start preparing for the future of payments by learning about the FedNow Service, a new instant payments infrastructure the Federal Reserve is launching in 2023. Go to FedNowExplorer.org to learn more about the service and instant payment use cases.